ORDINANCE # 1201-2018

AN ORDINANCE OF THE CITY OF RIVER OAKS AMENDING THE 2017-2018 FISCAL YEAR BUDGET; AND PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, on September 5, 2017 the City Council of the City of River Oaks, Texas approved Ordinance No. 1162-2017, adopting the budget for the fiscal year beginning October 1, 2017 and ending September 30, 2018; and

WHEREAS, the Community Center Co-Directors presented at the September 4, 2018 Council Meeting the request to expend funds from the Community Center dollar donations in order to upgrade the existing sound equipment at the cost of $7,000 dollars; and

WHEREAS, the City Council on September 4, 2018 after a thorough research of the budget found that the only available resource with the funds necessary that the Community Center could reasonably make this unplanned expenditure without further impacting the current general fund budget was in the Community Center Dollar Donation Fund with a then available balance of $7,157.89 and therefore city council deemed it a suitable expense of dollar donation funds for the Community Center and determined that the Budget be amended increasing the unappropriated balance of the 2017-2018 budget.

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF RIVER OAKS:

SECTION 1.

That the 2017-2018 Fiscal Budget of the City of River Oaks is hereby amended, thereby increasing the unappropriated balance of the **2017-2018 Fiscal Year budget** in order to offset the expenditures from the Community Center Dollar Donation Fund as provided for below:
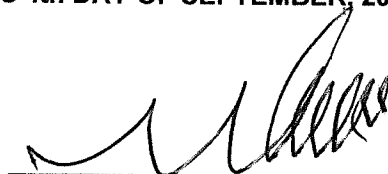
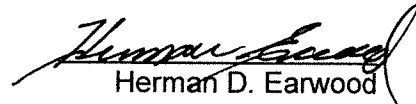| ACCOUNT NUMBER	ACCOUNT NAME	DESCRIPTION	AMT. EXPANDED
01-533-5409	Community Center Dollar Donation Fund	Sound System Upgrade of Equipment	$ 7,000.00
GRAND TOTAL			$ 7,000.00

SECTION 2.

This ordinance shall become effective upon its passage by a majority vote of the City Council, and it is accordingly so ordained.

ADOPTED THIS 4th DAY OF SEPTEMBER, 2018 BY A MAJORITY VOTE OF THE CITY COUNCIL.

Herman D. Earwood
Mayor

ATTEST:

Marvin C. Gregory III
City Secretary