

**MINUTES OF THE RIVER OAKS
ECONOMIC DEVELOPMENT CORPORATION
SPECIAL CALLED MEETING
JUNE 23, 2014**

MEMBERS PRESENT:

PRESIDENT JOANN GORDON
LINDA MORGAN
STEVE HOLLAND-7:38 pm
JOANN BUTLER
GREG HENDRICKSON

STAFF PRESENT:

CITY SECRETARY MARVIN GREGORY
ASST CITY SECRETARY PAULA LUCK
MAYOR HERMAN EARWOOD
EMERGENCY MGT CORD JAMES MYRICK
COUNCIL MEMBER JOE ASHTON

MEMBERS ABSENT:

VP JOE CREWS
MEMBER LEIGH ANN TURNER

1. CALL TO ORDER

With a quorum present, President Gordon called the Special Called Meeting of the Economic Development Corporation to order at 7:00 p.m. on Monday, June 23, 2014 at River Oaks City Hall, 4900 River Oaks Blvd., River Oaks, Texas 76114.

2. INVOCATION

President Gordon gave the Invocation.

3. PLEDGE OF ALLEGIANCE TO THE UNITED STATES FLAG AND THE TEXAS FLAG

Citizen Johnny Claridge led the Pledge of Allegiances.

4. MEMBER ROLL CALL

President Gordon stated that all members are in attendance except Steve Holland which arrived at 7:38 pm. President Gordon read a resignation letter from Leigh Ann Turner. Joe Crews was no longer on the board due to no longer on the City Council. Applications are being accepted for Turner's position on the board and are due next week. Mayor Earwood will be replacing Joe Crew's on the board.

5. CONSIDER APPROVAL OF MINUTES FROM THE MAY 5, 2014 MEETING

Member Hendrickson moved, seconded by Member Butler to approve the Minutes of the May 5, 2014 Special Called Meeting as presented. All voted "Aye".

6. CONSIDER APPROVAL TO PURCHASE CITY BANNERS

President Gordon presented two sample banners. The material is supposed to hold its color and is guaranteed for 10 years. The banners will be 30" x 84" and the price will include the brackets but not installation.

Member Hendrickson moved, seconded by Member Butler to approve the purchase of the banners with the changes of: moving the tree up and make the Welcome to River Oaks bolder so it is more visible. All voted "aye".

7. CONSIDER THE REVIEW AND RECOMMENDING APPROVAL OF THE CITY OF RIVER OAKS POLICY STATEMENT FOR CONTINUED TAX ABATEMENT FOR THE NEXT (2) YEARS FROM THE DATE OF THE ADOPTION BY RESOLUTION OF THE CITY COUNCIL

President Gordon mentioned the Tax Incentive Resolution was adopted in 2010 and supposed to be renewed every two years.

Member Hendrickson moved, seconded by Member Morgan to recommend to the City Council to approve the Tax Incentive Resolution which will be good for two years. All voted "Aye".

8. WORKSHOP: DISCUSSION OF RESTRUCTURE OF THE AGREEMENT WITH MUNDO AND ASSOCIATES FOR ECONOMIC DEVELOPMENT SERVICES

President Gordon received an email from Pam Mundo with Mundo and Associates that indicated a miscommunication on what the board expected from her. President Gordon read thru her notes/thoughts with the board. The City Council feels it is time to update the contract. Mundo is to meet with CA Marvin Gregory weekly and has not done that. Mundo had said she knew a lot of developers that she can bring into this city. Developers are calling CA Marvin Gregory first-not Mundo. EDC Board agrees that Mundo has done good things, and we are in a better position than we were before they were hired. Board has agreed we need to regroup and refocus and not renew with Mundo and Associates at this time in which the contract expires on July 31, 2014.

9. ACTION, IF ANY, FROM WORKSHOP

Member Holland moved, seconded by Member Hendrickson to recommend to the City Council that the contract with Mundo and Associates be terminated at the end of the contract period of July 31, 2014 and to thank Mundo and Associates for their services. All voted "aye".

10. EXECUTIVE SESSION: CONVENE INTO EXECUTIVE SESSION PURSUANT TO CHAPTER 551.072, TEXAS GOVERNMENT CODE: THE ECONOMIC DEVELOPMENT CORPORATION RESERVES THE RIGHT TO CONVENE IN EXECUTIVE SESSION(S) FROM TIME TO TIME ON A POSTED AGENDA ITEM TO:

DISCUSS THE POSSIBLE SALE, LEASE OR ACQUISITION OF REAL ESTATE: A GOVERNMENT BODY (ECONOMIC DEVELOPMENT CORPORATION) MAY CONDUCT A CLOSED MEETING REGARDING THE PURCHASE, EXCHANGE, LEASE OR VALUE OF REAL PROPERTY IF THE DELIBERATIONS IN AN AOPEN MEETING WOULD HAVE A POSSIBLE DETRIMENTAL EFFECT ON THE POSITION OF THE ECONOMIC DEVELOPMENT CORPORATION IN NEGOTIATIONS WITH A THIRD PERSON.

NONE

11. ACTION FROM EXECUTIVE SESSION

NONE

President Gordon announced the Regional EDC meeting is July 9th, 2014 at 11:30 am at the City of White Settlement. Also announced is the Regular Meeting of the River Oaks EDC Board on July 7th, 2014 to discuss budget and consider appointments to the board.

12. ADJOURN

At 8:43 pm, Member Butler moved, seconded by Member Hendrickson to adjourn. All voted "Aye".

ATTEST:



Marvin Gregory, City Secretary

APPROVED:



JoAnn Gordon, President